

Dear customers,

At the turn of 2021 and 2022, we had to increase prices for our services. This was mainly due to rising costs for chemicals, wages and energy.

However, after analyzing the last six months, we have come to the conclusion that the situation is much more complicated and that the increase will fall far short of all costs. The situation is so urgent that we are no longer able to bear these ever-increasing costs alone. It would liquidate our company.

We are aware that, on the one hand, we must remain competitive, but, on the other hand, we must also be able to continue to produce.

For the above reasons, we are forced to introduce a so-called "Energy Surcharge" (hereinafter "Surcharge").

Existing item prices remain unchanged.

The energy surcharge will be set as follows:

- The surcharge will be invoiced only if the average hourly price of electricity exceeds 130 EUR /MWh (in 2021 this price was 65 EUR / MWh).
- The source for determining the average price will be the OTE market, see the link: <https://www.ote-cr.cz/cs/krathodobe-trhy/elektrina/spot-market-index?currency=EUR&date=2022-03-01>
- For every 10 EUR / MWh above the value of 130 EUR / MWh you will be invoiced the Surcharge of 1.6% to the item prices.
- The determination of the percentage of the Surcharge for the following month will always be made on the last day of the previous month and will be based on the average prices for the previous three months.
- The Percentage of the Surcharge will always be communicated to you on the first working day of the month to which the Surcharge relates.
- A summary monthly invoice with a maturity of 14 days will be issued for the Surcharge (total turnover per month \* Surcharge for the given month). This invoice will be issued on the last day of the month to which the Surcharge relates.
- If the average price of electricity for the previous three months falls below 130 EUR / MWh, the Surcharge will not be invoiced.

The energy surcharge is introduced with the effect from 1<sup>st</sup> of May 2022.

I believe that you understand our situation and our reasons. Our goal is to remain your reliable partner.

If you have any questions, I am at your disposal.

Ivan Vančura

Company Executive

SPOLEČNOST JE ZAPSANÁ U MĚSTSKÉHO OBCHODNÍHO SOUDU PRAHA, ODDÍL C, VLOŽKA 14700

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